

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 224937

21

ORIGIN OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 L-03 /023 R

DRAFTED BY OPIC/GC:PRGILBERT:PLD

APPROVED BY EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

AF/E:GKULICK

----- 050728

R 200100Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY MOGADISCIO

LIMITED OFFICIAL USE STATE 224937

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC/PRODMA

REF: MOGADISCIO 1324

1. ON SEPTEMBER 10, 1975, OPIC RECEIVED CHECK FROM RIGGS NATIONAL BANK IN THE AMOUNT OF 38,019 DOLLARS. ATTACHED TELEX FROM MANUFACTURERS HANOVER TRUST CO., NYC, EXPLAINED PAYMENT AS FULL AND FINAL SETTLEMENT OF COMPENSATION CLAIMED BY OPIC FROM THE SOMALI PETROLEUM AGENCY FOR GASOLINE STORAGE TANK KISMAYU TAKEN FOLLOWING ENACTMENT OF NATIONALIZATION ACT OF MAY 6, 1970.

2. OPIC WOULD APPRECIATE EMBASSY CONFIRMATION OF APPLICABLE EXCHANGE RATE. BASED UPON FIGURES IN REFTEL, PARA. 1 RATE USED BY GSDR WAS SHILLINGS 6.3605 EQUALS ONE DOLLAR. OPIC HAD BEEN INFORMED BY TREASURY THAT PAR VALUE FOR SOMALI SHILLINGS (AS OF 8/31/75) WAS 6.1162 TO ONE DOLLAR.

3. OPIC WOULD APPRECIATE EXPLANATION OF WHAT BANK CHARGES ARE FOR. THERE IS NO REFERENCE TO SUCH BANK CHARGES IN LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 224937

OPIC/GOS COMPENSATION AGREEMENT OF OCTOBER 10, 1973. OPIC

CONCURS IN SHEIKH AHMED'S EFFORTS TO SEEK REIMBURSEMENT OF THESE CHARGES, WHICH WERE DEDUCTED FROM BOTH PAYMENTS TO OPIC PER REFTTEL PARA. 1 AND 2.

4. OPIC WOULD APPRECIATE EMBASSY OBTAINING, IF POSSIBLE, CERTIFICATION FROM MINISTRY OF LABOR THAT ALL PRODMA WORKERS HAVE BEEN PAID. WHEN CAN OPIC EXPECT PAYMENT OF BALANCE OF COMPENSATION WITHHELD FOR THAT PURPOSE?

5. OPIC CONCURS THAT ELECTRICITY BILL SHOULD NOT BE PAID ABSENT EVIDENCE SATISFACTORY TO EMBASSY AND SHEIKH AHMED THAT SUMS WERE IN FACT OWED BY PRODMA/OPIC.

6. FEARN ADVISES OPIC EMPHATICALLY THAT THEY HAD NO AGREEMENT TO PAY LIBAN'S INCOME TAX. THIS CLAIM SHOULD BE COMPLETELY DENIED.

7. SEPARATE LETTER TO SHEIKH AHMED FOLLOWING BY POUCH. DECONTROL 9/17/76. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, FOREIGN EXCHANGE RATES, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE224937
Document Source: CORE
Document Unique ID: 00
Drafter: PRGILBERT:PLD
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750327-0170
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750931/aaaabblk.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MOGADISCIO 1324
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2003 by WorrelSW>; APPROVED <17 DEC 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC/PRODMA
TAGS: EINV, OPIC, RIGGS NATIONAL BANK
To: MOGADISCIO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006